

FISCAL NOTE

SB 168 - HB 265

February 7, 1997

SUMMARY OF BILL: Increases the maximum local sales tax base on a single article from \$1,600 to \$3,000. Bill takes effect upon becoming law.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Exceeds \$20,000,000 in the First Full Year

Assumes local sales tax collections of \$1.064 billion in 1995 and an average local sales tax rate of 2.25%.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director